



FinNext Core

A Comprehensive, Scalable, Secure Core Banking

The need to sustain and develop long term customer relationships in a highly competitive global environment requires banks to provide a superlative and distinctive experience to their customers.

FinNext is a robust, scalable, web based, multi-currency, multi lingual core banking application, designed to meet banking needs of cost savings, customer retention and customer intimacy, feature flexibility and structural agility through modular architecture. A core solution for retail and corporate banking delivers on service immediacy, transparency and convenience in interactions using omnichannel and highly parameterized features for fluid operations.

FinNext supports business agility by incorporating new products and functionalities as well as flexible feature configuration to suit diverse business environments. It can be tailored to individual banks requirements.

FinNext is designed to help banks and financial entities leverage their capability using technology for greater reach and profitability

Greater Customer Retention and Reach - FinNext has a built in Reports Engine that turns data into intelligence and allows a deep dive into the behavioral analytics of the customers. This insight directs efforts for innovating products that resonate with the customers' needs.

Reduce Cost and improve profitability - Centralized data system helps banks build a master data system that consolidates all the customer information and eliminates duplicate functions and applications across business units. FinNext uses open architecture which allows for quick deployment making it very cost effective.

Compliance compatibility - Compliance to the regulations is crucial part of banking and as a comprehensive universal application, FinNext is designed to adapt and integrate emerging global, regional, and even local regulations.

KEY FEATURES

KEY FUNCTIONALITIES

- Supports all Account Types: Savings, Current, Checking, Deposits, Recurring, Flexi, etc.
- Demand Loans: Overdraft, Cash Credit (Hypothecation, Packing Credit, Pledge)
- Term Loans: Short, Medium and Long-term Loans and Mortgages
- Trade Finance: Inland and Foreign BG, LC, Remittances, Bills
- Transactions: Cash Deposits & Payments, Inward & Outward Clearing, Transfers and
- Fee and Commission Calculation
- In-built General Ledger, Chart of accounts, Currency Balance Sheet
- Collateral Management: Security and Limit Maintenance, Transfer of Limits, Valuation of Security, Release of Security

OPERATIONAL BENEFITS

- Increased employee productivity
- Agile and Modular architecture, which reduces Technology and Operation costs.
- Online Validation and Exception handling - reducing the need of manual intervention
- Powerful MIS that generates analytical reports for decision support
- Capability to process higher transaction volumes

BUSINESS BENEFITS

- Enhanced Go -To Market Capability for new products.
- Capability to adapt new business models
- Scalability to match market swaying
- Increased customer reach and insight

KEY SERVICES

- Standing Instructions
- Funds Transfer
- Account Memos
- Signatures, photographs, Withdraw conditions

REPORTS

- 250 + Canned Reports
- Built in Report writer helps customize reports

TECHNOLOGY

- J2EE
- Oracle
- Open Platform


Mentioned here are some of the important product features. DataVision will be pleased to provide more information upon request. Please contact us




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