



FinTrade

International trade is one of the most powerful drivers of economic growth. In an increasingly diverse and complex global trading environment, speed, safety and security of transactions are critical concerns for both sellers and buyers. There is a need for software that facilitates standard processes like Export and Import documentation, Negotiation, Quotation, and Remittances. Addressing these requirements are the key service differentiators for banks and other trade financing solutions.

DataVision presents **FinTrade**, a trade finance application for financing global trade. FinTrade offers a complete trade cycle from export-import letter of credit, bank guarantees, Collections, Payments and Refinance. The complete lifecycle guarantees optimum reliability and productivity. **FinTrade** is designed to automate trade financing operations, improve operational efficiencies and boost international business. **FinTrade** provides the flexibility and automated workflows to structure processes according to changing market needs, allows efficient tracking of credit documents and ensures adherence to highest levels of service standards and compliance.

FinTrade is a web based, multi-user, multi-currency and real-time on-line System that provides end to end processing of Trade Finance functionality and is integrated with the Core Banking application FinNext.

FinTrade solution ensures visibility of transactions for timely and accurate payments in trade business to the benefit of both buyers and sellers. With process improvements, reduced transaction time and operational costs, Banks and Trade Finance organizations will be well positioned to increase efficiency, enhance productivity and create more business potential with better customer service.

KEY FEATURES

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- Letters of Credit (Import & Export)
- Bank Guarantees (Import & Export)
- Out of the Box Integration to FinNext
- Relevant Swift Messages
- Collection, Purchase & Negotiation of Foreign Bills, Trade Remittance
- Multi Currency Buy & Sell Transactions
- Compliance Reporting

TECHNOLOGY & INTERFACES

FinTrade is based on J2EE technology and is composed of multi-level, cross-platform architecture. It is a stateless application that enables it to be highly scalable. Trade Mate employs a back-end RDBMS, Oracle as database, an intelligent browser based client, and flexible middleware controlling components, which performs activities such as data processing, transaction monitoring, security etc.

THE ADVANTAGE

To Banks and customers FinTrade brings a host of advantages and benefits at low operational cost -

- It is extensively parameterized and user-configurable. Banks and other Trade Financing Institutions can customize according to their business needs.
- FinTrade streamlines Trade Financing operations end-to-end, resulting in improving speed, efficiency and accuracy of transactions
- FinTrade builds trust by enabling all stakeholders in the supply chain – buyers, sellers, banks, etc. – to gain visibility of the flow of goods, services and related information.
- FinTrade provides efficient document management and ensures regulatory compliance across geographies.
- Efficient management of working capital, enabling the release of substantial volumes of cash which might otherwise be trapped in the supply chain.


Mentioned here are some of the important product features. DataVision will be pleased to provide more information upon request. Please contact us.



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